

Summer School District No.320
 SUMMARY OF CAPITAL PROJECTS FUND BUDGET

	(1) Actual 2007-2008	(2) Budget 2008-2009	(3) Budget 2009-2010
REVENUES AND OTHER FINANCING SOURCES			
1000 Local Taxes	0	0	0
2000 Local Nontax Support	1,946,271	875,000	1,035,100
3000 State, General Purpose	0	0	0
4000 State, Special Purpose	270,258	0	7,818,000
5000 Federal, General Purpose	0	0	0
6000 Federal, Special Purpose	0	0	0
7000 Revenues from Other School Districts	0	0	0
8000 Revenues from Other Entities	0	0	0
9000 Other Financing Sources	36,308,852	36,000,000	25,000,000
A. TOTAL REVENUES AND OTHER FINANCING SOURCES	38,525,381	36,875,000	33,853,100
EXPENDITURES			
10 Sites	114,816	3,085,000	15,584,321
20 Buildings	5,505,819	34,791,000	40,410,703
30 Equipment	552,492	1,839,650	3,312,300
40 Energy	686,267	0	0
50 Sales and Lease Expenditures	0	0	0
60 Bond Issuance Expenditures	265,985	0	0
90 Debt Expenditures	0	0	0
B. TOTAL EXPENDITURES	7,125,378	39,715,650	59,307,324
C. OTHER FINANCING USES--TRANSFERS OUT (G.L.536) 1/	0	0	0
D. OTHER FINANCING USES (G.L.535) 2/	0	0	0
E. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES (A-B-C-D)	31,400,003	-2,840,650	-25,454,224
BEGINNING FUND BALANCE			
G.L.810 Reserved for Other Items	1,228,053	1,592,182	1,000,000
G.L.830 Reserved for Debt Service	0	0	0
G.L.835 Reserved for Arbitrage Rebate	0	0	0
G.L.850 Reserved for Uninsured Risks	0	0	0
G.L.861 Reserve of Bond Proceeds	12,553,454	41,610,812	30,970,000
G.L.862 Reserve of Levy Proceeds	182	0	0
G.L.863 Reserve of State Proceeds	7,391,838	7,391,838	7,000,000
G.L.864 Reserve of Federal Proceeds	0	0	0

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	(1) Actual 2007-2008	(2) Budget 2008-2009	(3) Budget 2009-2010
G.L.865 Reserve of Other Proceeds	1,451,184	1,597,146	1,700,000
G.L.870 Unreserved, Designated for Other Items	129,093	129,093	0
G.L.890 Unreserved, Undesignated Fund Balance	0	0	0
F. TOTAL BEGINNING FUND BALANCE	22,753,804	52,321,071	40,670,000
G. G.L.898 PRIOR YEAR CORRECTIONS OR RESTATEMENTS(+ OR -)	XXXXX	XXXXXX	XXXXXX
ENDING FUND BALANCE			
G.L.810 Reserved for Other Items	692,464	1,592,182	1,800,000
G.L.830 Reserved for Debt Service	0	0	0
G.L.835 Reserved for Arbitrage Rebate	0	0	0
G.L.850 Reserved for Uninsured Risks	0	0	0
G.L.861 Reserve of Bond Proceeds	43,793,435	39,748,162	1,559,689
G.L.862 Reserve of Levy Proceeds	0	0	0
G.L.863 Reserve of State Proceeds	7,802,912	7,391,838	11,481,087
G.L.864 Reserve of Federal Proceeds	0	0	0
G.L.865 Reserve of Other Proceeds	1,689,557	619,146	375,000
G.L.870 Unreserved, Designated for Other Items	175,439	129,093	0
G.L.890 Unreserved, Undesignated Fund Balance	0	0	0
H. TOTAL ENDING FUND BALANCE (E+F, +OR-G) 3/	54,153,807	49,480,421	15,215,776

1/ G.L. 536 is an account that is used to summarize actions for other financing uses--transfers out.

2/ G.L.535 is an account that is used to summarize actions for other financing uses such as long-term financing and debt extinguishments. Nonvoted debts may be serviced in the Debt Service Fund (DSF) rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, a transfer is used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the DSF. Refer to Page DS3 for detail of estimated outstanding nonvoted bond detail information.

3/ Line H must be equal to or greater than all reserved fund balances.

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CAPITAL PROJECTS FUND BUDGET--REVENUES AND OTHER FINANCING SOURCES

	(1) Actual 2007-2008	(2) Budget 2008-2009	(3) Budget 2009-2010
LOCAL TAXES			
1100 Local Property Tax	0	0	0
1300 Sale of Tax Title Property	0	0	0
1400 Local in lieu of Taxes	0	0	0
1500 Timber Excise Tax	0	0	0
1600 County-Administered Forests	0	0	0
1900 Other Local Taxes	0	0	0
1000 TOTAL LOCAL TAXES	0	0	0
LOCAL SUPPORT NONTAX			
2200 Sales of Goods, Supplies, and Services, Unassigned	0	0	0
2300 Investment Earnings	1,664,641	500,000	850,000
2400 Interfund Loan Interest Earnings	0	0	0
2500 Gifts and Donations	29,700	0	35,100
2600 Fines and Damages	0	0	0
2700 Rentals and Leases	0	0	0
2800 Insurance Recoveries	0	0	0
2900 Local Support Nontax, Unassigned	251,930	375,000	150,000
2910 E-Rate	0	0	0
2000 TOTAL LOCAL NONTAX SUPPORT	1,946,271	875,000	1,035,100
STATE, GENERAL PURPOSE			
3600 State Forests	0	0	0
3900 Other State General Purpose, Unassigned	0	0	0
3000 TOTAL STATE, GENERAL PURPOSE	0	0	0
STATE, SPECIAL PURPOSE			
4100 Special Purpose, Unassigned	270,258	0	0
4130 State Matching, Paid Direct to Districts	0	0	7,818,000
4166 Student Achievement	0	0	0
4230 State Matching, Paid Direct to Contractors	0	0	0
4300 Other State Agencies, Unassigned	0	0	0
4330 State Matching--Other	0	0	0
4000 TOTAL STATE, SPECIAL PURPOSE	270,258	0	7,818,000
FEDERAL, GENERAL PURPOSE			
5200 General Purpose Direct Federal Grants, Unassigned	0	0	0

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CAPITAL PROJECTS FUND BUDGET--REVENUES AND OTHER FINANCING SOURCES

	(1) Actual 2007-2008	(2) Budget 2008-2009	(3) Budget 2009-2010
5300 Impact Aid, Maintenance and Operation	0	0	0
5400 Federal in lieu of Taxes	0	0	0
5500 Federal Forests	0	0	0
5000 TOTAL FEDERAL, GENERAL PURPOSE	0	0	0
FEDERAL, SPECIAL PURPOSE			
6200 Direct Special Purpose Grants	0	0	0
6240 Impact Aid	0	0	0
6300 Federal Grants Through Other Agencies, Unassigned	0	0	0
6000 TOTAL FEDERAL, SPECIAL PURPOSE	0	0	0
REVENUES FROM OTHER SCHOOL DISTRICTS			
7100 Program Participation, Unassigned	0	0	0
7000 TOTAL REVENUES FROM OTHER SCHOOL DISTRICTS	0	0	0
REVENUES FROM OTHER ENTITIES			
8100 Governmental Entities	0	0	0
8500 Nonfederal ESD	0	0	0
8000 TOTAL REVENUES FROM OTHER ENTITIES	0	0	0
OTHER FINANCING SOURCES			
9100 Sale of Bonds	36,308,852	36,000,000	25,000,000
9200 Sale of Real Property	0	0	0
9300 Sale of Equipment	0	0	0
9400 Compensated Loss of Fixed Assets	0	0	0
9500 Long-Term Financing	0	0	0
9900 Transfers	0	0	0
9000 TOTAL OTHER FINANCING SOURCES	36,308,852	36,000,000	25,000,000
TOTAL REVENUES AND OTHER FINANCING SOURCES	38,525,381	36,875,000	33,853,100

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CAPITAL PROJECTS FUND--PROJECT DESCRIPTION FOR FY 2009-2010

Project Description	TOTAL	(10) Sites	(20) Buildings	(30) Equipment	(40) Energy	(50) Sales and Lease Expenditure	(60) Bond Issuance Expenditure	(91) Debt Principal	(92) Debt Interest	(93) Arbitrage Rebate
BHS ADDITION*BENEFITS	20,000	0	20,000	0	0	0	0	0	0	0
BHS ADDITION*CERT SALARIES	50,000	0	50,000	0	0	0	0	0	0	0
BHS ADDITION*CLASS SALARIES	30,000	0	30,000	0	0	0	0	0	0	0
BHS ADDITION*FURN/EQUIP	300,000	0	0	300,000	0	0	0	0	0	0
BHS ADDITION*SERVICES	3,472,013	0	2,472,013	0	0	0	0	0	0	0
BLE REMODEL*BENEFITS	25,000	0	25,000	0	0	0	0	0	0	0
BLE REMODEL*CERT SALARIES	50,000	0	50,000	0	0	0	0	0	0	0
BLE REMODEL*CLASS SALARIES	35,000	0	35,000	0	0	0	0	0	0	0
BLE REMODEL*SERVICES	2,000,000	0	2,000,000	0	0	0	0	0	0	0
ELEM #9*BENEFITS	10,000	0	10,000	0	0	0	0	0	0	0
ELEM #9*CERT SALARIES	25,000	0	25,000	0	0	0	0	0	0	0
ELEM #9*CLASS SALARIES	15,000	0	15,000	0	0	0	0	0	0	0
ELEM #9*CONTRACTOR BLDG	500,000	0	300,000	200,000	0	0	0	0	0	0
LAND PURCHASE	10,000,000	10,000,000	0	0	0	0	0	0	0	0
LMS REBUILD*BENEFITS	100,000	0	100,000	0	0	0	0	0	0	0
LMS REBUILD*CERT SALARIES	250,000	0	250,000	0	0	0	0	0	0	0
LMS REBUILD*CLASS SALARIES	150,000	0	150,000	0	0	0	0	0	0	0
LMS REBUILD*FURN/EQUIP	1,202,300	0	0	1,202,300	0	0	0	0	0	0
LMS REBUILD*SERVICES	21,824,011	5,584,321	16,239,690	0	0	0	0	0	0	0
PORTABLES*FURNITURE	10,000	0	0	10,000	0	0	0	0	0	0
PORTABLES*SERVICES	115,000	0	115,000	0	0	0	0	0	0	0
SMS REMODEL*BENEFITS	55,000	0	55,000	0	0	0	0	0	0	0
SMS REMODEL*CERT SALARIES	150,000	0	150,000	0	0	0	0	0	0	0

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CAPITAL PROJECTS FUND--PROJECT DESCRIPTION FOR FY 2009-2010

Continued

Project Description	TOTAL	(10) Sites	(20) Buildings	(30) Equipment	(40) Energy	(50) Sales and Lease Expenditure	(60) Bond Issuance Expenditure	(91) Debt Principal	(92) Debt Interest	(93) Arbitrage Rebate
SMS REMODEL*CLASS SALARIES	75,000	0	75,000	0	0	0	0	0	0	0
SMS REMODEL*SERVICES	3,777,000	0	3,777,000	0	0	0	0	0	0	0
VFE REMODEL*BENEFITS	50,000	0	50,000	0	0	0	0	0	0	0
VFE REMODEL*CERT SALARIES	150,000	0	150,000	0	0	0	0	0	0	0
VFE REMODEL*CLASS SALARIES	100,000	0	100,000	0	0	0	0	0	0	0
VFE REMODEL*FURN/EQUIP	600,000	0	0	600,000	0	0	0	0	0	0
VFE REMODEL*SERVICES	14,167,000	0	13,167,000	1,000,000	0	0	0	0	0	0
TOTAL EXPENDITURES	59,307,324	15,584,321	40,410,703	3,312,300	0	0	0	0	0	0